

**HOUSE BILL NO. 65**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SEVENTH LEGISLATURE - FIRST SESSION

**BY REPRESENTATIVES EDGMON, HERRON, FOSTER, AND JOULE, Peggy Wilson, Kerttula, Tuck, Gardner, Kawasaki, Millett, Gara**

**Introduced: 1/18/11**

**Referred: Community and Regional Affairs, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act making regional Native housing authorities eligible to receive grants through**  
2 **the Alaska Housing Finance Corporation from the senior citizens housing development**  
3 **fund."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 **\* Section 1.** AS 18.56.810(a) is amended to read:

6 (a) There is created in the corporation a senior citizens housing development  
7 fund. Subject to direct appropriation or through proceeds of a bond issue, the  
8 corporation shall make grants to municipalities, [OR] public or private nonprofit  
9 corporations designated as tax exempt under 26 U.S.C. 501(c)(3) and (4) (Internal  
10 Revenue Code of 1954), **or regional housing authorities created in AS 18.55.996(b)**  
11 for the purpose of developing senior citizen housing. A grant from the proceeds of a  
12 bond issue may be made only to municipalities.