

Sponsor Statement

House Bill 268

How Many Alaskans Hired with the State's Investments?

House Bill 268 is seeks to learn how the state's \$4 billion in investments on the North Slope has translated into jobs for Alaskans.

Over the past few years there has been growing assertion in Alaska that our tax system resulted in opportunities for employment on the North Slope. We have heard testimony and have seen advertising campaigns to this effect.

The January 2012 *Alaska Economic Trends* report published by the Alaska Department of Labor shows record employment on the North Slope with a monthly average of 13,200 jobs. So, the question is: Who are the people filling these jobs? According to the April 2011 *Alaska Economic Trends*, 52.7% of new hires in the 3rd quarter of 2010 were non-resident workers ().

Alaska's investments in tax credits make Alaskans the largest single investor on the North Slope. One of the state's goals for this significant investment has always been to increase jobs for Alaskans.

House Bill 268 requests that participators in state investments track the number jobs which are directly attributable to state investments and to tell us how many were filled by Alaskans.

Please join us in supporting the effort to encourage Alaska hire.